

Daily Market Commentary

FKLI Spot Month Futures

FTSE Bursa Malaysia KLCI Futures - 1D - MYX O1,512.0 H1,512.0 L1,505.5 C1,506.0 -8.5 (-0.56%)

Vol 590

SMA (200, close) 1,602.5

SMA (50, close) 1,548.1

**Pivot 1508**

Support 1502/1496/1490

Resistance 1508/1513/1518

Possible Range 1490 to 1510**Trading Tips**

Long positions may be opened above 1502 with targets at 1508/1513 and stop-loss at 1497

Short positions may be opened below 1502 with targets at 1496/1490 and stop-loss at 1507

FKLI Apr month dropped 10 points or 0.69% to closed lower at 1514.5. The FBM KLCI ended lower on Thursday, pressured by fragile market sentiment following U.S. President Donald Trump's announcement of reciprocal tariffs. However, late-session buying helped pare losses, despite broad declines across regional equities.

Overnight Dow Jones index falls 1679 points to closed lower at 40545. Wall Street plunged on Thursday, posting its largest one-day percentage drop in years, as U.S. President Donald Trump's sweeping tariffs fueled fears of a full-blown trade war and a global economic downturn. In response, investors rushed to safer assets like government bonds after Trump imposed a 10% tariff on most U.S. imports, along with significantly higher levies on multiple countries.

The actively traded FKLI contract remains within an upward channel on the daily timeframe, with crucial support at 1502–1504. Given the negative sentiment in the global market, a break below this support could trigger further downside, potentially reaching the 1490–1492 range. However, if the index holds above 1502–1504, buying momentum may emerge, sustaining the upward channel movement. Coming back above 1507–1508 could see further upside. Stay cautious of potential sentiment changes. Immediate support and resistance levels are identified at 1502 and 1508, respectively.

(News Source: The star, Reuters)

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FCPO 3rd Month Futures

Crude Palm Oil Futures · 1D · MYX O4,460 H4,460 L4,362 C4,390 -99 (-2.21%)
 Vol. 9.04K
 SMA (200, close) 4,303
 SMA (50, close) 4,432



Pivot 4404

Support 4376/4351/4328/4301

Resistance 4404/4431/4456/4483

Possible Range 4330 to 4430

Trading tips

Long positions may be opened above 4376 with targets at 4404/4431 stop-loss at 4356

Short positions may be opened below 4376 with targets 4351/4328 stop-loss at 4396

FCPO Jun month dropped 28 points or 0.62% to closed lower at 4489. Malaysian palm oil futures declined on Thursday, ending a four-session rally, as profit-taking pressure set in after U.S. President Donald Trump announced reciprocal tariffs on trade partners.

Overnight soybean oil for the May contract rose 1.06 to closed higher at 48.50. Dalian's active palm oil contract rose 32 points to close higher at 9296 on previous night session.

The actively traded FCPO contract remains within a broad sideways range. In the previous night session, prices dropped sharply, breaking below the crucial support at 4435–4430, which now acts as key resistance. This move suggests a continued bearish outlook, with a sell-on-rebound strategy favored. Currently, prices are trading within a downward channel, with immediate support at 4475–4480. A failure to hold this level could lead to further downside toward 4350–4355, with the lowest target around 4330–4325. However, if support at 4475–4480 holds, a limited recovery may be seen. Beware of any potential sentiment changes. The immediate support and resistance levels are pinpointed at 4376 and 4404, respectively.

(News Source: Reuters)

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